

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED JUL 31, 2022**

<-----CURRENT MONTH----->

COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
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\$ 383,761	\$ 327,625	\$ 56,136	\$ 189,845	\$ 193,916
1,246,953	1,382,519	(135,566)	1,290,845	(43,892)
1,624,465	1,497,710	126,755	1,434,112	190,353
214,137	277,912	(63,775)	221,369	(7,232)
\$ 3,469,316	\$ 3,485,766	\$ (16,450)	\$ 3,136,171	\$ 333,145

\$ 1,110,065	\$ 1,267,270	\$ (157,205)	\$ 1,380,886	\$ (270,821)
16,017	45,634	(29,617)	64,314	(48,297)
10,092	4,680	5,412	6,080	4,012
16,080	16,502	(422)	19,368	(3,288)
\$ 1,152,254	\$ 1,334,086	\$ (181,832)	\$ 1,470,648	\$ (318,394)

\$ 2,317,062	\$ 2,151,680	\$ 165,382	\$ 1,665,523	\$ 651,539
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\$ 2,872	\$ 42,466	\$ (39,594)	\$ 23,720	\$ (20,848)
22,236	25,711	(3,475)	20,006	2,230

\$ 2,342,170	\$ 2,219,857	\$ 122,313	\$ 1,709,249	\$ 632,921
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\$ 1,123,351	\$ 1,165,151	\$ (41,800)	\$ 1,014,737	\$ 108,614
371,680	319,760	51,920	300,237	71,443
188,596	179,350	9,246	176,529	12,067
221,941	182,154	39,787	98,964	122,977
53,408	39,188	14,220	33,039	20,369
208,891	206,368	2,523	160,604	48,287
15,415	20,611	(5,196)	12,075	3,340
4,370	10,305	(5,935)	6,696	(2,326)
21,086	19,216	1,870	20,355	731
2,960	4,421	(1,461)	4,894	(1,934)
37,463	36,500	963	25,566	11,897
42,768	61,235	(18,467)	(11,157)	53,925
\$ 2,291,929	\$ 2,244,259	\$ 47,670	\$ 1,842,539	\$ 449,390

\$ 50,241	\$ (24,402)	\$ 74,643	\$ (133,290)	\$ 183,531
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25,000	25,479	(479)	25,000	0
\$ 42,703	\$ 49,689	\$ (6,986)	\$ 45,839	\$ (3,136)

\$ (17,462)	\$ (99,570)	\$ 82,108	\$ (204,129)	\$ 186,667
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\$ 69,152	\$ 70,477	\$ (1,325)	\$ 65,051	\$ 4,101
-	-	-	-	-
(14,000)	(10,833)	(3,167)	(15,000)	1,000
11,803	1,796	10,007	339,226	(327,423)
\$ 66,955	\$ 61,440	\$ 5,515	\$ 389,277	\$ (322,322)

\$ 49,493	\$ (38,130)	\$ 87,623	\$ 185,148	\$ (135,655)
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-0.75%	-4.63%	3.87%	-12.26%	11.50%
2.14%	-1.77%	3.91%	11.12%	-8.98%

<-----YEAR - TO - DATE----->

COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
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OPERATING REVENUES				
INPATIENT REVENUE	\$ 3,223,947	\$ 1,931,185	\$ 1,292,762	\$ 1,710,029
OUTPATIENT REVENUE	9,633,093	10,169,714	(536,621)	9,038,351
ER REVENUE	9,661,598	10,089,289	(427,691)	10,172,443
CLINIC REVENUE	1,694,850	1,876,473	(181,623)	1,478,747
TOTAL PATIENT REVENUE	\$ 24,213,488	\$ 24,066,661	\$ 146,827	\$ 22,399,570

REVENUE DEDUCTIONS				
CONTRACTUAL ADJUSTMENTS	\$ 7,916,227	\$ 9,335,006	\$ (1,418,779)	\$ 9,150,975
CHARITY CARE	486,862	312,078	174,784	232,313
PRIVATE PAY DISCOUNT	114,901	32,010	82,891	37,613
ADMINISTRATIVE ADJUSTMENTS	171,906	112,852	59,054	124,515
TOTAL REVENUE DEDUCTIONS	\$ 8,689,896	\$ 9,791,946	\$ (1,102,050)	\$ 9,545,416

NET PATIENT REVENUE	\$ 15,523,592	\$ 14,274,715	\$ 1,248,877	\$ 12,854,154
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340b Revenue Retail (Net of fees)	\$ 124,906	\$ 290,411	\$ (165,505)	\$ 290,410
OTHER REVENUE	113,670	175,829	(62,159)	342,318

TOTAL OPERATING REVENUE	\$ 15,762,168	\$ 14,740,955	\$ 1,021,213	\$ 13,486,882
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OPERATING EXPENSES				
SALARIES AND WAGES	\$ 7,897,696	\$ 8,075,220	\$ (177,524)	\$ 7,278,637
EMPLOYEE BENEFITS	2,351,282	2,186,750	164,532	2,136,383
PROFESSIONAL FEES	1,360,760	1,226,523	134,237	1,148,846
SUPPLIES	1,234,044	1,245,671	(11,627)	974,439
UTILITIES	323,099	267,995	55,104	264,792
PURCHASED SERVICES	1,350,548	1,411,281	(60,733)	1,065,438
RENTALS AND LEASES	100,416	140,947	(40,531)	87,171
INSURANCE	56,290	70,474	(14,184)	66,009
LICENSES AND TAXES	125,920	131,406	(5,486)	122,227
INTEREST EXPENSE	21,992	30,232	(8,240)	35,937
OTHER EXPENSES	234,607	249,629	(15,022)	209,197
BAD DEBT EXPENSE	324,172	417,024	(92,852)	452,618
TOTAL CASH OPERATING EXPENSES	\$ 15,380,826	\$ 15,453,152	\$ (72,326)	\$ 13,841,694

NET CASH FROM OPERATIONS	\$ 381,342	\$ (712,197)	\$ 1,093,539	\$ (354,812)
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NON CASH EXPENSE: OPEBB	175,000	174,247	753	-
NON CASH EXPENSE: Depreciation/Amort.	\$ 307,850	\$ 339,813	\$ (31,963)	\$ 310,174

NET OPERATING INCOME / (LOSS)	\$ (101,508)	\$ (1,226,257)	\$ 1,124,749	\$ (839,986)
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NON-OPERATING REVENUE				
TAX REVENUE	\$ 487,833	\$ 481,978	\$ 5,855	\$ 521,517
COVID-19 Funds Recognized	-	-	-	-
Contributions To	(225,155)	(75,831)	(149,324)	(122,000)
INTEREST INCOME	33,016	12,281	20,735	687,086
TOTAL NON-OPERATING REVENUE	\$ 295,694	\$ 418,428	\$ (122,734)	\$ 1,086,603

NET INCOME / (LOSS)	\$ 194,186	\$ (807,829)	\$ 1,002,015	\$ 246,617
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Margin - Net Operating Income / -Loss	-0.65%	-8.59%	7.94%	-6.53%
Margin - Net Income / -Loss	1.25%	-5.66%	6.91%	1.92%

**WILLAPA HARBOR HOSPITAL
2022 HOSPITAL STATISTICS
FOR THE PERIOD ENDING JUL 31, 2022**

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
22	17	16	129.4%	137.5%	DISCHARGES	168	127	113	132.3%	148.7%
54	39	37	138.5%	145.9%	ACUTE CARE PATIENT DAYS	542	298	283	181.9%	191.5%
2.45	2.29	2.31	107.0%	106.1%	LENGTH OF STAY	3.23	2.35	2.50	137.5%	128.8%
546	601	562	90.8%	97.2%	OBSERVATION HOURS	3,841	3,970	3,714	96.8%	103.4%
8	5	4	160.0%	200.0%	SURGERY, RECOVERY & ANESTHESIA CASES	48	44	40	109.1%	120.0%
8	19	19	42.1%	42.1%	ENDO PROCEDURES	144	158	169	91.1%	85.2%
384	442	402	86.9%	95.5%	RADIOLOGY EXAMS	2,461	2,723	2,477	90.4%	99.4%
224	144	139	155.6%	161.2%	CT SCANS	1,288	1,215	1,175	106.0%	109.6%
45	42	22	107.1%	204.5%	MRI	325	291	151	111.7%	215.2%
98	94	129	104.3%	76.0%	ULTRASOUND EXAMS	822	548	752	150.0%	109.3%
35	31	50	112.9%	70.0%	MAMMOGRAPHY EXAMS	300	253	250	118.6%	120.0%
3	6	6	50.0%	50.0%	NUC MED	39	46	51	84.8%	76.5%
6,135	6,238	5,747	98.3%	106.8%	LAB TESTS	44,920	45,276	41,709	99.2%	107.7%
183	193	187	94.8%	97.9%	EKG TESTS	1,294	1,272	1,226	101.7%	105.5%
77	60	62	128.3%	124.2%	RESPIRATORY THERAPY TREATMENTS	516	334	303	154.5%	170.3%
373	332	323	112.3%	115.5%	ER VISITS	2,260	2,213	2,153	102.1%	105.0%
41	42	43	97.6%	95.3%	SURGERY CLINIC VISITS	398	295	282	134.9%	141.1%
1,088	1,404	1,137	77.5%	95.7%	WILLAPA MEDICAL CLINIC VISITS	8,356	9,477	7,648	88.2%	109.3%

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
July 31, 2022**

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE
CURRENT ASSETS:			
CASH & INVESTMENTS	\$ 13,066,747	\$ 13,752,358	\$ (685,611)
ACCOUNTS RECEIVABLE, NET	2,599,857	2,318,489	281,368
MISCELLANEOUS RECEIVABLES	374,651	378,696	(4,045)
THIRD PARTY RECEIVABLE	(1)	0	-1
INVENTORIES	208,099	194,590	13,509
PREPAID EXPENSES	132,024	144,820	(12,795)
TOTAL CURRENT ASSETS	\$ 16,381,377	\$ 16,788,954	\$ (407,576)
ASSETS LIMITED AS TO USE:			
BOND REPAYMENT -	\$ 24,233	\$ 24,194	\$ 38
BOARD DESIGNATED - EQUIPMENT	-	-	-
PROCEEDS OF DEBT ISSUE	532,566	532,566	-
TOTAL ASSETS LIMITED AS TO USE	\$ 556,799	\$ 556,760	\$ 38
PROPERTY, PLANT & EQUIPMENT:			
LAND & LAND IMPROVEMENTS	\$ 245,298	\$ 245,298	\$ -
BUILDINGS	7,455,066	7,421,109	33,956
FIXED & MOVEABLE EQUIPMENT	6,212,297	6,178,585	33,711
CONSTRUCTION-IN-PROGRESS	691,945	538,405	153,541
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 14,604,605	\$ 14,383,397	\$ 221,208
LESS: ACCUMULATED DEPRECIATION	12,039,404	11,996,701	42,703
NET PROPERTY, PLANT & EQUIPMENT	\$ 2,565,202	\$ 2,386,696	\$ 178,506
LONG TERM ASSETS:			
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -
OTHER ASSETS	908,645	908,645	-
TOTAL LONG TERM ASSETS	\$ 908,645	\$ 908,645	\$ -
TOTAL ASSETS	\$ 20,412,023	\$ 20,641,055	\$ (229,032)

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
July 31, 2022**

LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	\$ 593,920	\$ 432,753	\$ 161,167
ACCRUED PAYROLL & OTHER LIABILITIES	1,320,897	1,295,684	25,213
INTEREST PAYABLE	2,925	2,925	-
DUE THIRD PARTIES	2,272,654	2,689,813	(417,160)
OTHER CURRENT LIABILITIES	1,236,164	1,305,316	(69,152)
CURRENT PORTION OF L-T-D	286,927	286,927	-
TOTAL CURRENT LIABILITIES	\$ 5,713,486	\$ 6,013,418	\$ (299,932)
LONG TERM DEBT:			
ACCRUED PTO	\$ 494,197	\$ 471,984	\$ 22,213
BONDS PAYABLE	-	-	-
NOTES PAYABLE	-	-	-
PENSION LIABILITY	1,711,029	1,711,029	-
OPEBB LIABILITY	3,322,566	3,297,566	25,000
LEASES	878,652	904,459	(25,807)
TOTAL LONG TERM DEBT	\$ 6,406,444	\$ 6,385,038	\$ 21,406
LESS CURRENT PORTION	(286,927)	(286,927)	-
NET LONG TERM DEBT	\$ 6,119,517	\$ 6,098,111	\$ 21,406
CONTINGENT LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE:			
CURRENT YEAR GAIN (LOSS)	\$ 194,186	\$ 144,700	\$ 49,486
UNRESTRICTED FUND BALANCE	8,384,833	8,384,826	7
TOTAL FUND BALANCE	\$ 8,579,019	\$ 8,529,526	\$ 49,493
TOTAL LIABILITIES & FUND BALANCE	\$ 20,412,023	\$ 20,641,055	\$ (229,032)